

TSXV: CAM  
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**EXPLORING FOR COPPER & GOLD**

**IN YUKON, CANADA**

Corporate Presentation – May 2026

## FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking information. Forward looking information contained in this presentation includes, but is not limited to, statements with respect to the success of exploration activities.

These statements are based on information currently available to Cascadia Minerals Ltd. ("Cascadia") and Cascadia provides no assurance that actual results will meet management's expectations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "could", "estimates", "expects", "may", "shall", "will", or "would". Forward-looking information contained in this presentation is based on certain factors and assumptions regarding, among other things, the estimation of mineral resources, the realization of resource estimate, gold metal prices, the timing and amount of future exploration and development expenditures, the estimation of initial and sustaining capital requirements, the estimation of labour and operating costs, the availability of necessary financing and materials to continue to explore Cascadia's projects, the progress of exploration and development activities, the receipt of necessary regulatory approvals, the completion of environmental assessment processes, and assumptions with respect to currency fluctuations, environmental risks, title disputes or claims, and other similar matters. While Cascadia considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

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## QUALIFIED PERSON

Andrew Carne, M.Eng., P.Eng., Cascadia's VP Corporate Development, is a qualified person for the purposes of National Instrument 43-101. All technical information contained in this presentation has been approved by Andrew Carne.

## Carmacks Project

The Mineral Resources and economic analysis disclosed here are referenced from the 2023 Technical Report on the Carmacks Project Preliminary Economic Assessment, authored by SGS Canada Inc. Pricing for the Carmacks Project PEA base case economic analysis was US \$3.75/lb copper, US \$1,800/oz gold, and US \$22/oz silver at an exchange rate of \$1:US\$0.75. The results of the Carmacks preliminary economic assessment are preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized. Reported lengths are drilled widths. Estimated true widths vary, and are currently unknown.

## Capital Structure (Apr 27, 2026)

Shares Outstanding	206,824,466
Warrants (\$0.15 - \$0.48)	63,306,234
Options (\$0.15 - \$0.80)	6,678,750
Restricted Stock Units	463,334
Fully Diluted	277,272,784
Market Capitalization	\$65 million
Working Capital	~\$15 million

## Significant Holders (Apr 27, 2026)

Agnico Eagle Mines Limited	14.2%
Michael Gentile	7.1%
Mackenzie Investments	6.3%
Hecla Mining Company	3.8%
Management & Directors	2.3%

- ▶ **Copper & gold** exploration in Yukon's **Minto Copper Belt**
- ▶ Anchored by advanced-stage Carmacks Copper-Gold Deposit
- ▶ **Strategic Exploration Alliance with Agnico Eagle Mines**
- ▶ Experienced management team with **strong discovery track record** in Yukon



## Management Team

- ▶ **Graham Downs**, President & CEO, Director
- ▶ **Andrew Carne**, M.Eng., P.Eng., VP Corporate Development
- ▶ **Thomas Hawkins**, Ph.D., P.Geo., VP Exploration
- ▶ **Jasmine Lau**, Bcom., CPA, Chief Financial Officer
- ▶ **Shayla Forster**, Corporate Secretary

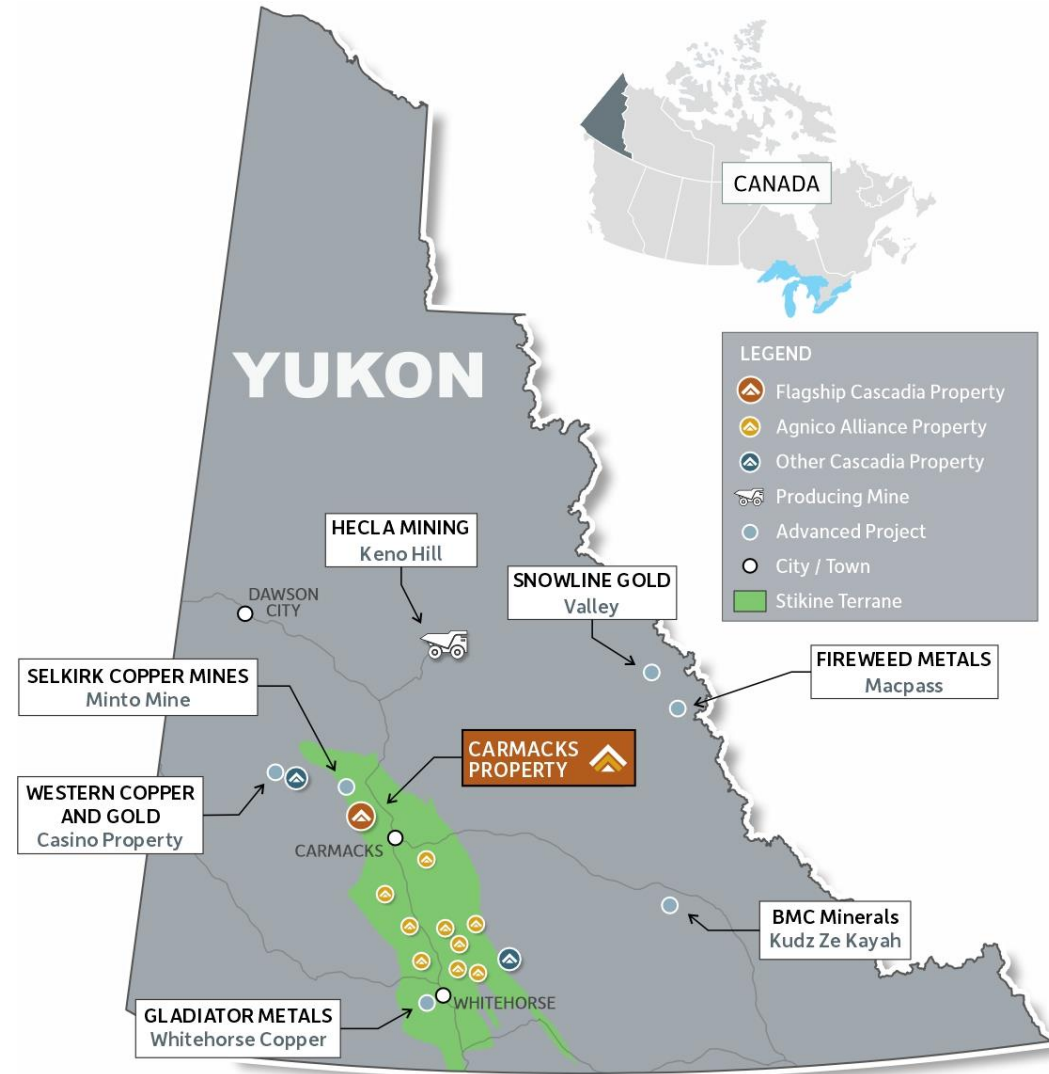
## Board of Directors

- ▶ **Robert Dixon**, Chairman
- ▶ **Graham Downs**, Director
- ▶ **James Gray**, Director
- ▶ **Maureen Upton**, Director
- ▶ **Bruce Youngman**, Director
- ▶ **Paul West-Sells**, Director
- ▶ **Timothy Johnson**, Director

## Technical Committee

- ▶ **Rob Carne**, Chair, former President of ATAC Resources
- ▶ **Ed Cope**, Former VP Exploration, North America, for Barrick Gold Corporation
- ▶ **Bill Wengzynowski**, Long-time Yukon prospector
- ▶ **Adam Coulter**, Former VP Exploration for Cascadia and ATAC Resources

# Exploring for **COPPER & GOLD** in Yukon, Canada



## **CARMACKS PROPERTY**

- ✓ **M&I Resource: 651 Mlbs Cu and 302 koz Au at 1% CuEq**
- ✓ **2023 PEA: \$330M Post-Tax NPV<sub>(5%)</sub> at US\$4.25/lb Cu, US\$2,000/oz Au**
- ✓ **District-scale discovery potential, 40 km from past-producing Minto Mine**
- ✓ **Road-Accessible, low cost of drilling**
- ✓ **15,000 m of drilling in 2026 – largest program in 20 years**
- ✓ **Targeting Prefeasibility in 2028**

## **AGNICO EAGLE EXPLORATION ALLIANCE**

- **Strategic Exploration Alliance with Agnico Eagle Mines Limited**
- **Stikine Terrane extends from BC's Golden Triangle and has significant gold-copper discovery potential**
- **Up to \$5 million in exploration funded by Agnico is planned for the 2026 field season**

# Carmacks Property

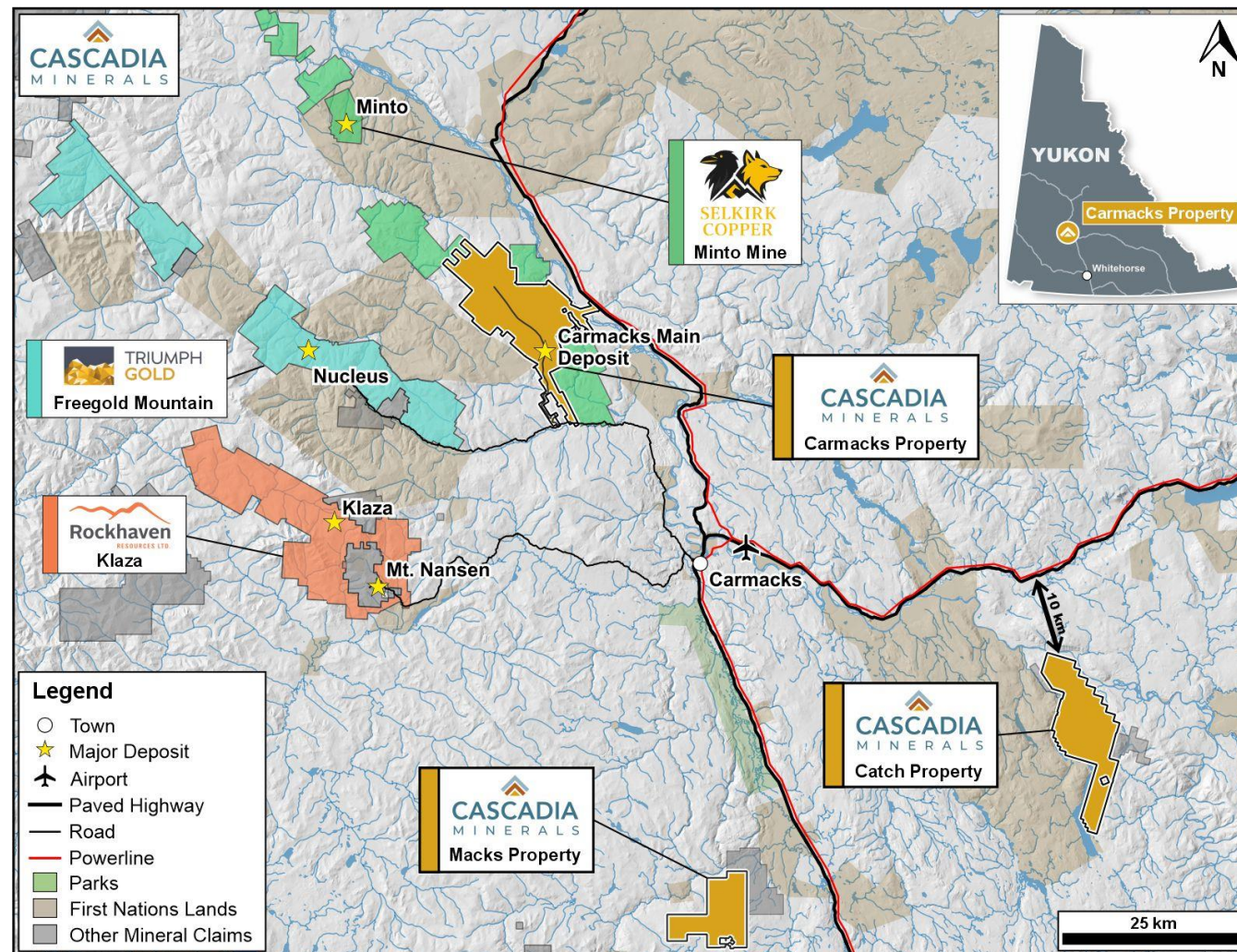
- ▶ **Building Relationships:** Traditional Territory of the Little Salmon Carmacks and Selkirk First Nations
- ▶ **Robust Infrastructure:** road-accessible, 10 km from power
- ▶ **District Scale:** 180 km<sup>2</sup> land position in the Minto Copper Belt, 40 km southeast of the past-producing Minto Mine
- ▶ **Near-Deposit Exploration Potential**
  - Historical focus on oxide material, with limited drilling targeting sulfides
  - Extensive 2022 IP survey has seen minimal follow-up
- ▶ **2023 PEA: \$330M post-tax NPV (5%), 38% IRR** with \$220M initial capex
- ▶ **10-year Class 4 Exploration Permit Valid Until 2035**

## 2022 Mineral Resource

	Tonnes (Mt)	Contained Metal			Grade			
		Cu (Mlb)	Au (koz)	Ag (Moz)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)
Measured & Indicated	36.3	651	302	3.8	0.81	0.26	3.3	1.04
Inferred	2.9	38	13	0.2	0.60	0.14	2.3	0.76

## Recent Drill Highlights

Zone	Drillhole	From (m)	To (m)	Length (m)	Cu (%)	Au (g/t)	Ag (g/t)	Mo (ppm)	CuEq (%)
147	CD-25-033	329.40	412.92	83.52	0.89	0.26	3.5	65	1.15
	incl.	385.15	411.48	26.33	1.52	0.42	5.6	79	1.92
	CD-25-037	377.15	420.03	42.88	1.19	0.34	3.9	88	1.52
2000S	incl.	395.08	418.18	23.10	1.61	0.44	5.1	117	2.05
	CD-25-040	286.56	374.00	87.44	0.63	0.15	2.7	248	0.88
1213	incl.	286.56	307.83	21.27	1.25	0.28	5.8	171	1.60
	CD-25-035	110.68	170.80	60.12	0.84	0.16	30	98	1.03
1213	incl.	144.25	169.45	25.20	1.36	0.25	4.8	169	1.67



A Rare, Road-Accessible Copper-Gold Deposit in a Mining Friendly Jurisdiction

# Carmacks Deposit – 2023 PEA

## Key Parameters

- C\$220M initial capital cost
- 9-year initial mine life
- 7,000 tonne per day mill
- Cu Recovery: 92% Sulfide, 55% Oxide
- Au Recovery: 58%
- 34 M lbs CuEq/yr

Base – \$3.75 Cu, \$1,800 Au, \$22 Ag

Case 1 – \$4.25 Cu, \$2,000 Au, \$25 Ag

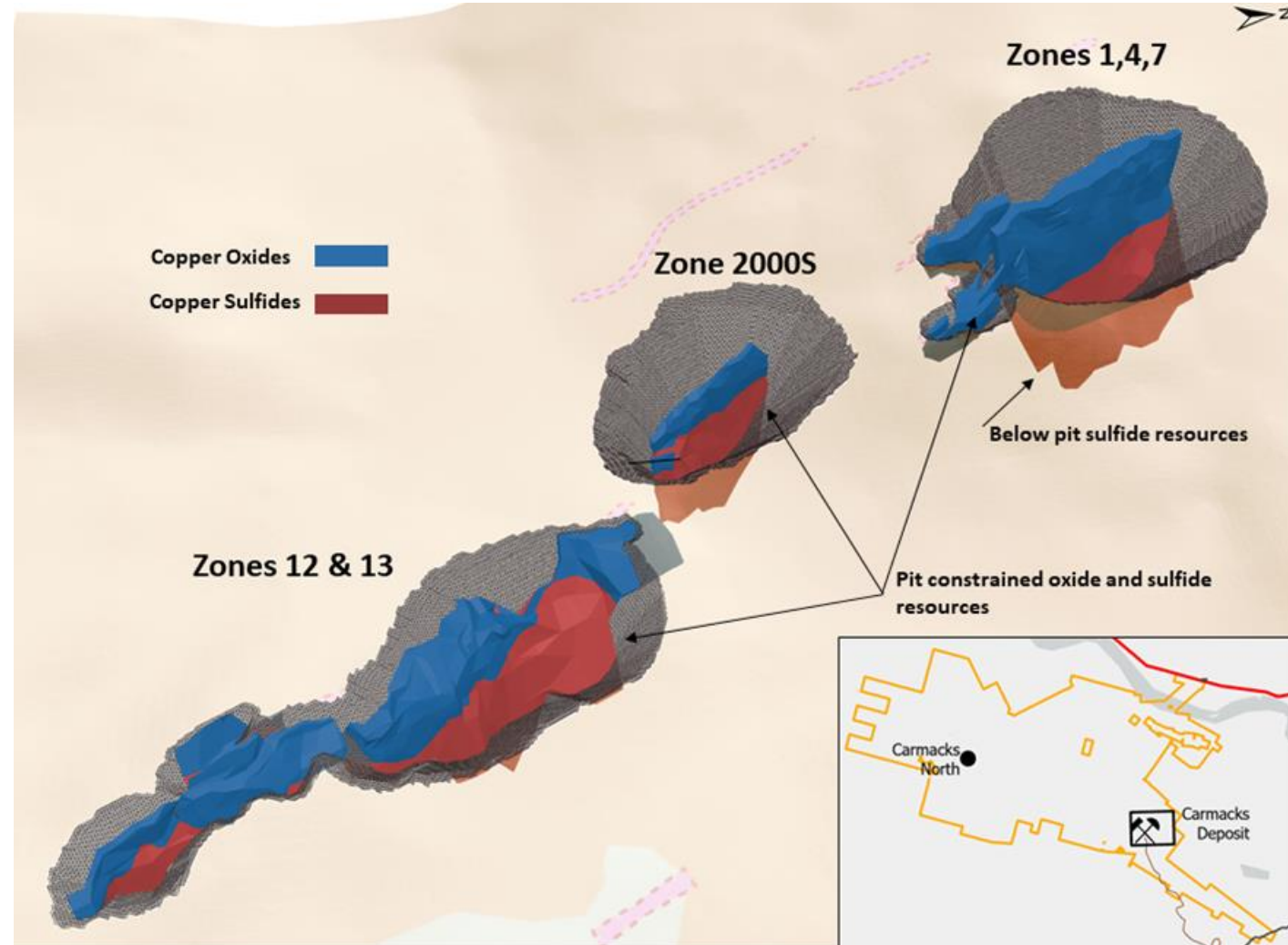
- ✓ \$324M NPV<sup>5%</sup> pre-tax
- ✓ \$230M NPV<sup>5%</sup> post-tax
- ✓ Payback in 2 years
- ✓ 29% IRR post-tax
- ✓ C\$475M NPV<sup>5%</sup> pre-tax
- ✓ C\$330M NPV<sup>5%</sup> post-tax
- ✓ Payback in 1.5 years
- ✓ 38% IRR post-tax

## Pre-Tax NPV<sup>5%</sup> Sensitivity (C\$M)

Gold Price US\$/oz	Copper Price, US\$/lb						
	\$3.50	\$3.75 Base Case	\$4.00	\$4.25 Case 1	\$4.50	\$4.75	\$5.00
1,800 Base	\$262.2	\$324.1	\$385.9	\$447.8	\$509.6	\$571.4	\$633.3
1,900	\$273.8	\$335.6	\$397.5	\$459.3	\$521.1	\$583.0	\$644.8
2,000 Case 1	\$285.3	\$347.2	\$409.0	\$470.9	\$532.7	\$594.5	\$656.4
2,100	\$296.9	\$358.7	\$420.6	\$482.4	\$544.3	\$606.1	\$667.9
2,200	\$308.4	\$370.3	\$432.1	\$494.0	\$555.8	\$617.6	\$679.5

## Opportunities

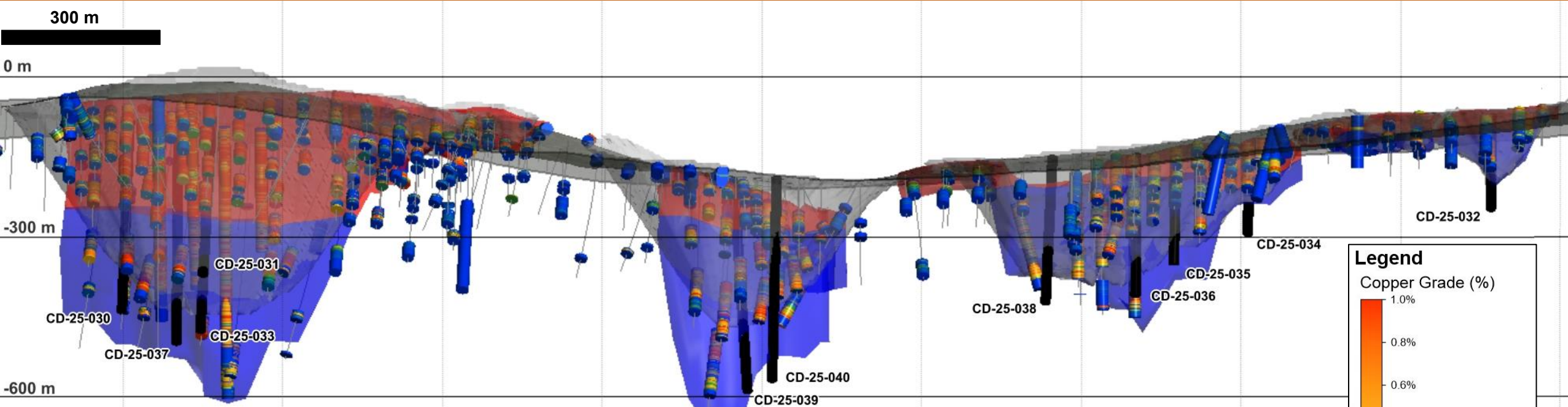
- ▶ **Improved Metal Prices** – significant upside with current metal prices
- ▶ **Resource Growth** – Zones are open at depth and along strike, with historical work focused on oxides and limited drilling targeting sulfide mineralization. Recent favourable sulfide metallurgy unlocks targeting growth of sulfide mineralization.
- ▶ **New Discoveries** – the 180km<sup>2</sup> property covers a large portion of Minto Copper Belt and has not seen systematic exploration. Significant geophysical targets are ready for trenching and drill testing.



# Carmacks Deposit – Long Section & 2025 Drilling

Historic exploration focused on shallow copper oxide mineralization

2025 drilling: 10 of 11 holes intersected sulphide mineralization



## Zone 147

### Historical Drill Highlights

- ▶ DDH-1-46: 55.84 m of 1.31% Cu, 0.50 g/t Au
- ▶ WC-021B\*: 337.0 m of 1.28% Cu, 0.73 g/t Au
- ▶ CRM21-019: 65.35 m of 0.96% Cu, 0.32 g/t Au

\*WC-021B is a high-angle hole and not representative of true width

## Zone 2000S

### Historical Drill Highlights

- ▶ CRM21-011: 105.52 m of 0.96% Cu, 0.18 g/t Au
- ▶ CRM21-005: 42.75 m of 0.75% Cu, 0.16 g/t Au
- ▶ CRM21-006: 49.00 m of 0.87% Cu, 0.17 g/t Au

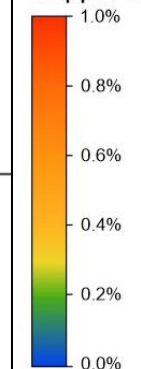
## Zone 1213

### Historical Drill Highlights

- ▶ CRM21-025: 119.40 m of 0.76% Cu, 0.14 g/t Au
- ▶ WC-023: 81.00 m of 0.68% Cu, 0.13 g/t Au
- ▶ CRM20-001: 127.27 m 0.61% Cu, 0.13 g/t Au
- ▶ WC-122: 47.94 m of 0.80% Cu, 0.16 g/t Au

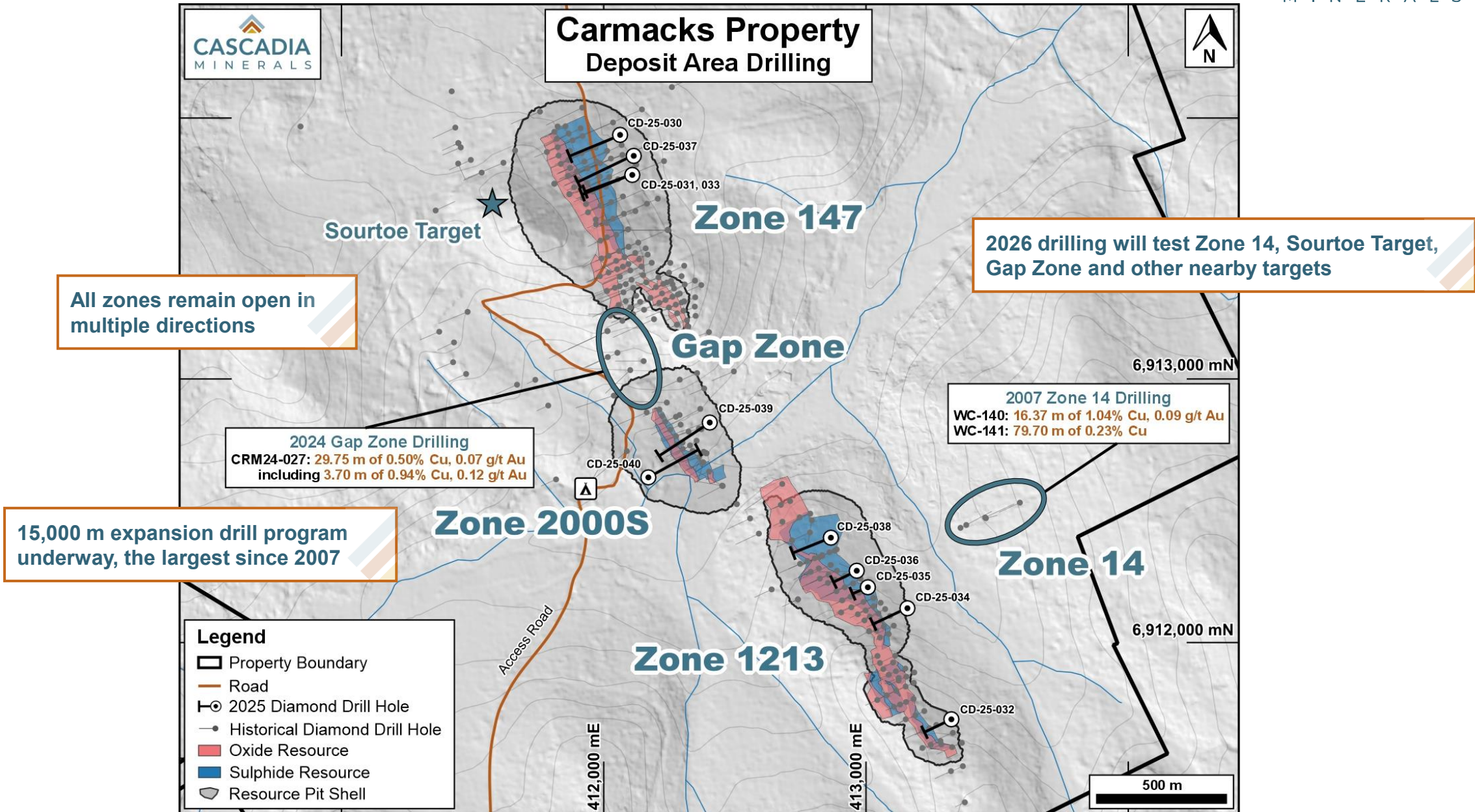
### Legend

Copper Grade (%)

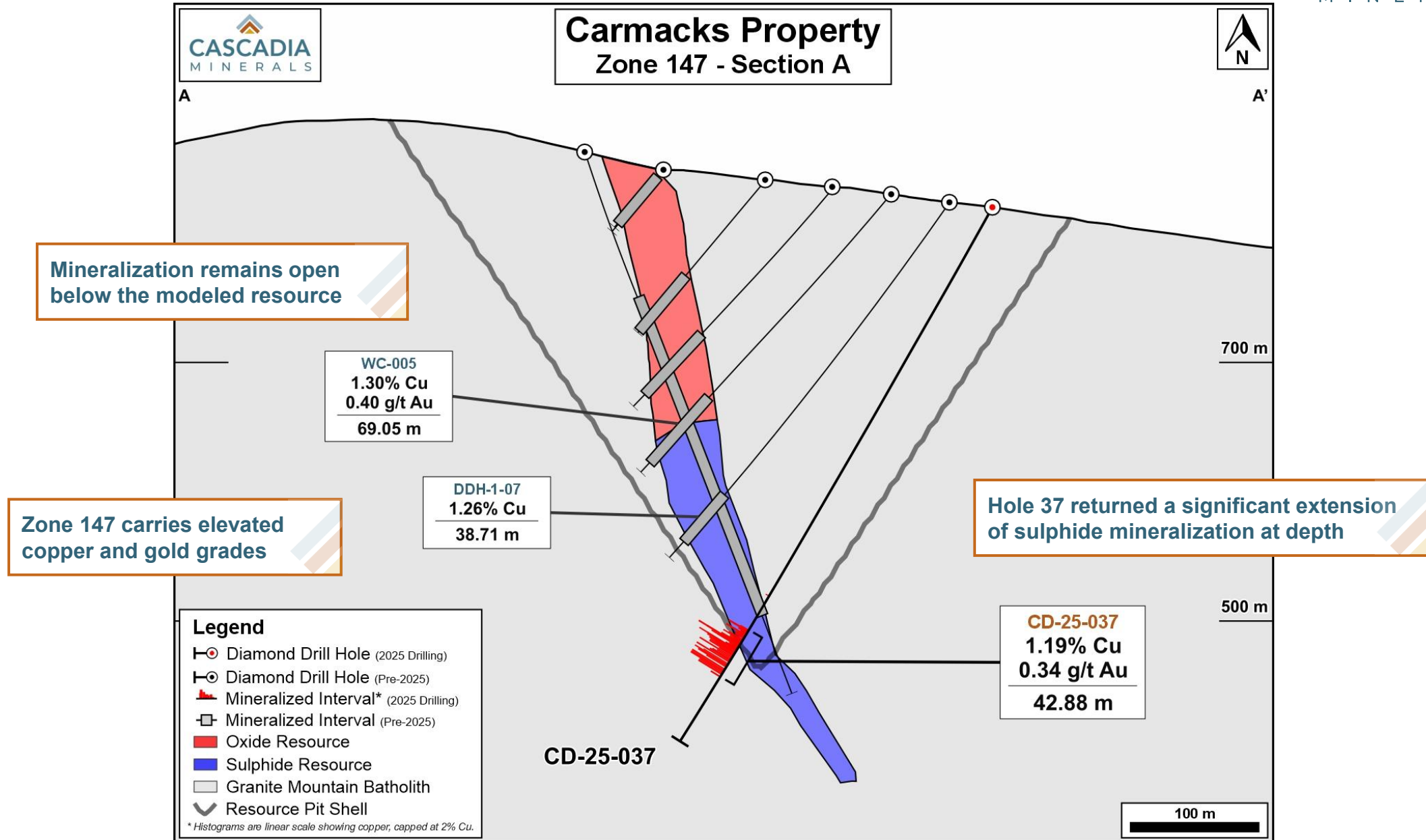


- ▶ 2025 Drill Hole
- ▶ Oxide Resource
- ▶ Sulphide Resource
- ▶ Open Pit Shell

# Carmacks Property – Deposit Area Map



# Carmacks Property – Zone 147, Section A

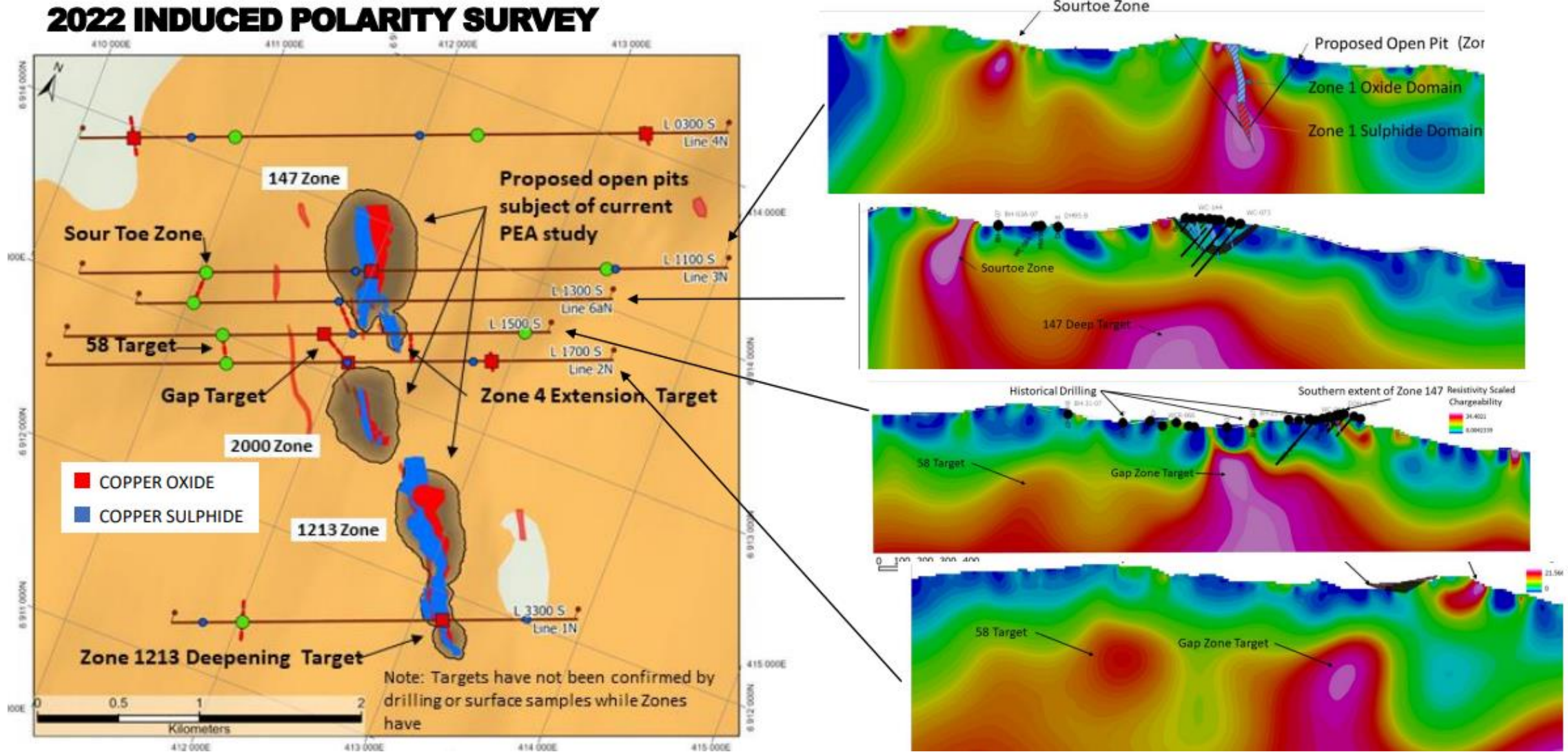


# CD-25-033 Core Photos – Zone 147



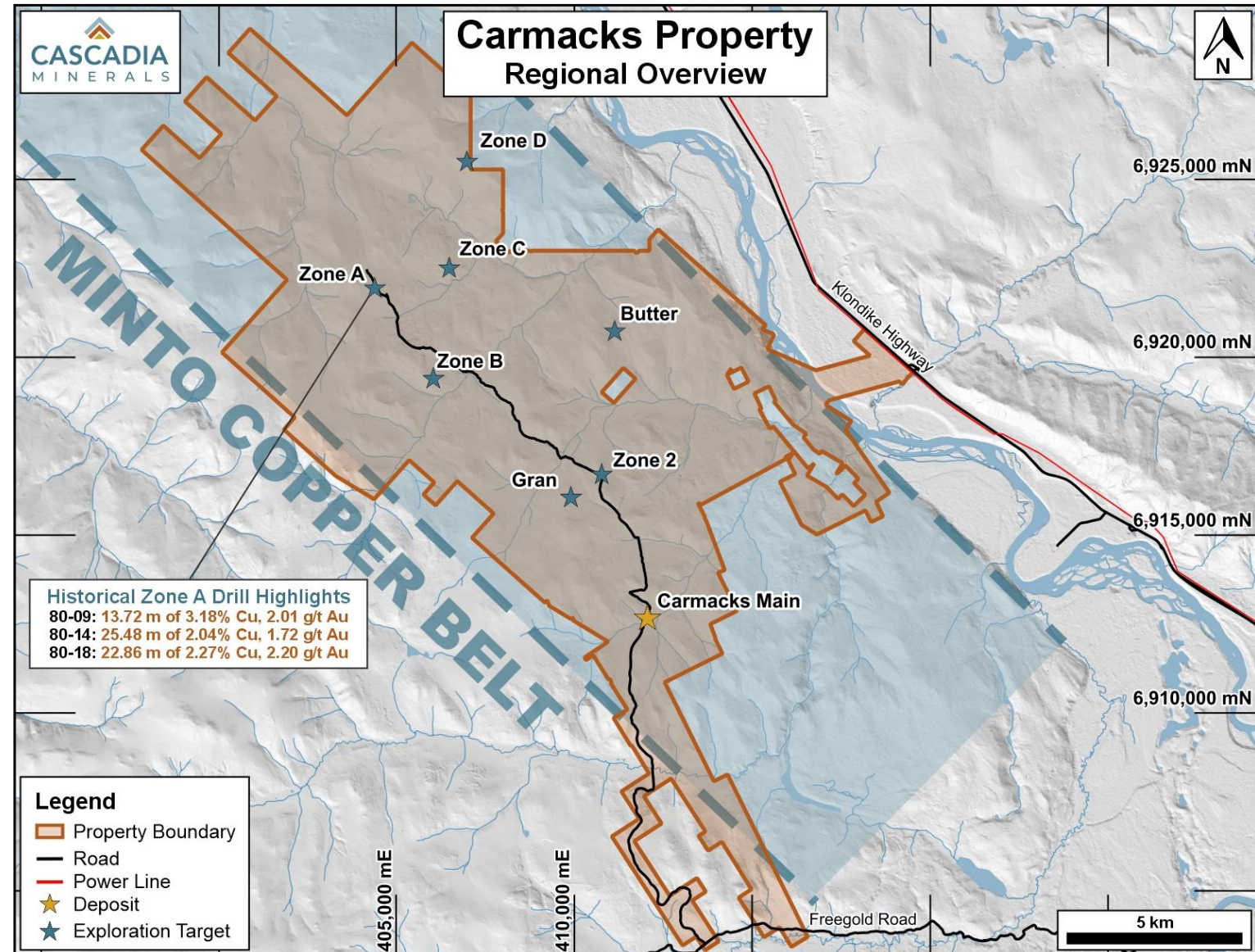
# Carmacks Project – Near-Deposit IP Targets

2022 IP Survey identified numerous targets close to the deposit – minimal follow-up to date



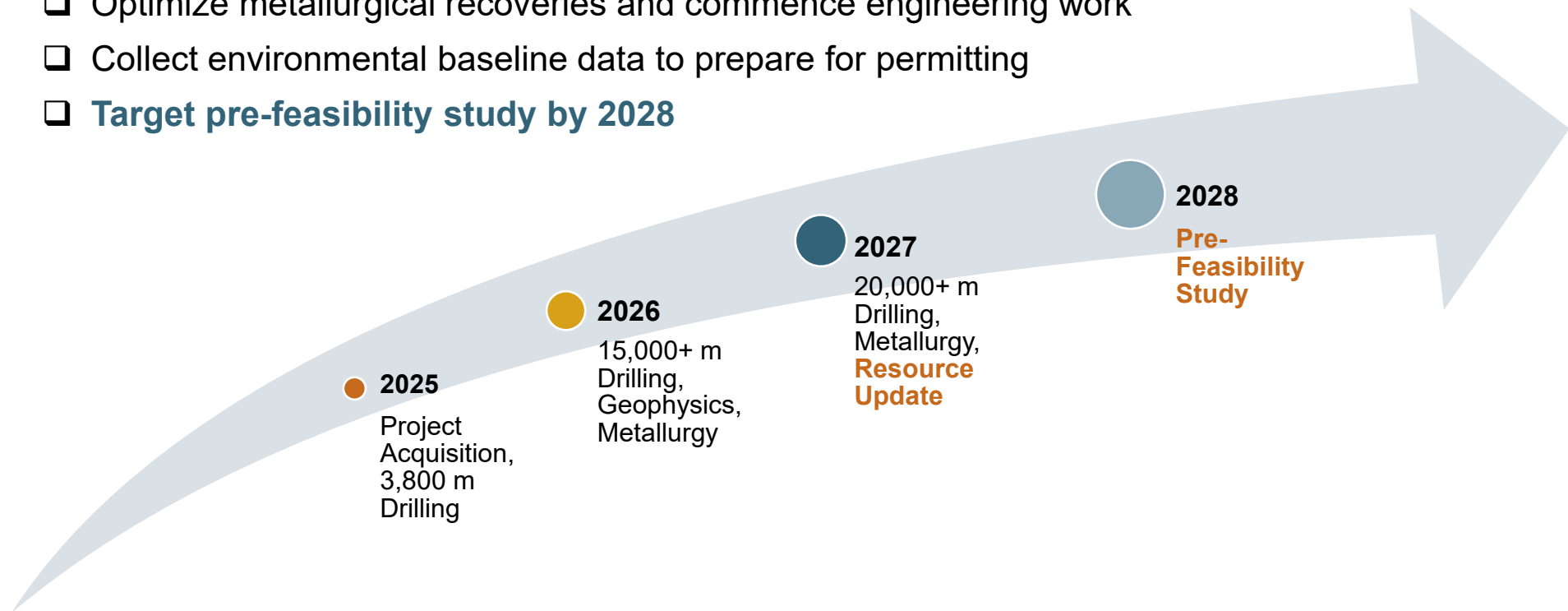
# Minto Copper Belt – Untapped Regional Potential

- ▶ 180 km<sup>2</sup>, brownfields property covering large portion of the Minto Copper Belt towards Minto Mine
- ▶ **Multiple near-deposit targets identified for follow-up**, with four significant IP targets <1 km from current resource
- ▶ Goldspot completed digitization and compilation of historical data in 2021, identifying numerous targets that have yet to see follow-up
- ▶ **Historical drilling in 1980 at Zone A returned high grade mineralization across 350m of strike length**



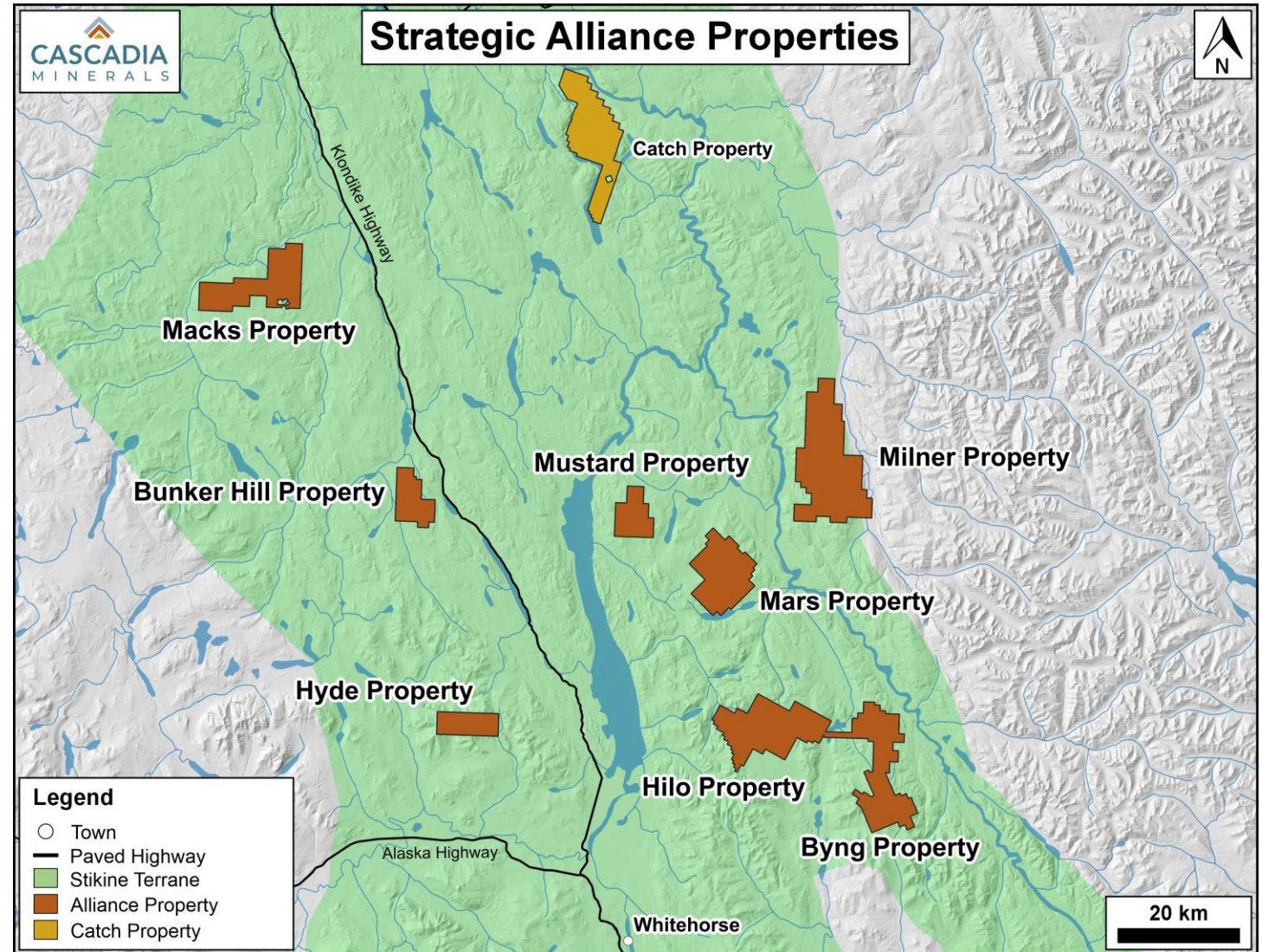
## Rapid Advancement of a Near-Term Critical Minerals Project

- ✓ Acquisition of Granite Creek Copper closed in August 2025
- ✓ 3,800 m resource expansion drill program completed in fall 2025
- ❑ **15,000+ m fully-funded drill program underway**
- ❑ 2026 and 2027 drilling to expand resource and test nearby targets
- ❑ **Updated resource in 2027**, targeting doubling of sulfide material
- ❑ Optimize metallurgical recoveries and commence engineering work
- ❑ Collect environmental baseline data to prepare for permitting
- ❑ **Target pre-feasibility study by 2028**



# Agnico Eagle Strategic Exploration Alliance

- Multi-year Strategic Alliance focused on gold and copper exploration in Yukon's Stikine Terrane
- Stikine Terrane extends into Yukon from BC's Golden Triangle and is highly prospective for gold-copper porphyry mineralization
- Minimum of \$500,000/yr of generative exploration will be funded by Agnico Eagle
- Agnico Eagle can earn up to an 80% interest in the Catch Property
- Up to \$5 million in exploration is planned for the 2026 field season under the Strategic Alliance and Catch Earn-in



## 1. Carmacks Project – 100% Owned Flagship Property

- ▶ Fully-funded 15,000+ m drill program underway
  - ▶ Approximately 10,000 m focused on step-outs to expand the existing deposit
  - ▶ Remaining 5,000 m will test near-deposit and regional targets outside the resource
  - ▶ Targeting near-term doubling of mineral resources
- ▶ Metallurgical, Mining, Geotechnical and Environmental studies to prepare for prefeasibility and permitting
- ▶ Geophysical Surveys for additional target identification property-wide
- ▶ Continue to advance Carmacks towards development

## 2. Strategic Alliance Exploration (Agnico-funded)

- ▶ Grassroots exploration in the Yukon Stikine Terrane, which is highly prospective for gold-copper porphyry mineralization
- ▶ Advance geological understanding of the Byng, Catch, Hilo, Hyde, Macks, Mars, Milner, Mustard properties

Combined strategy provides investors with exposure to both:

1. **Near-term advancement of a 100%-owned high-grade copper-gold asset, and**
2. **Significant upside from grassroots exploration across a broad region, funded by the Strategic Alliance**



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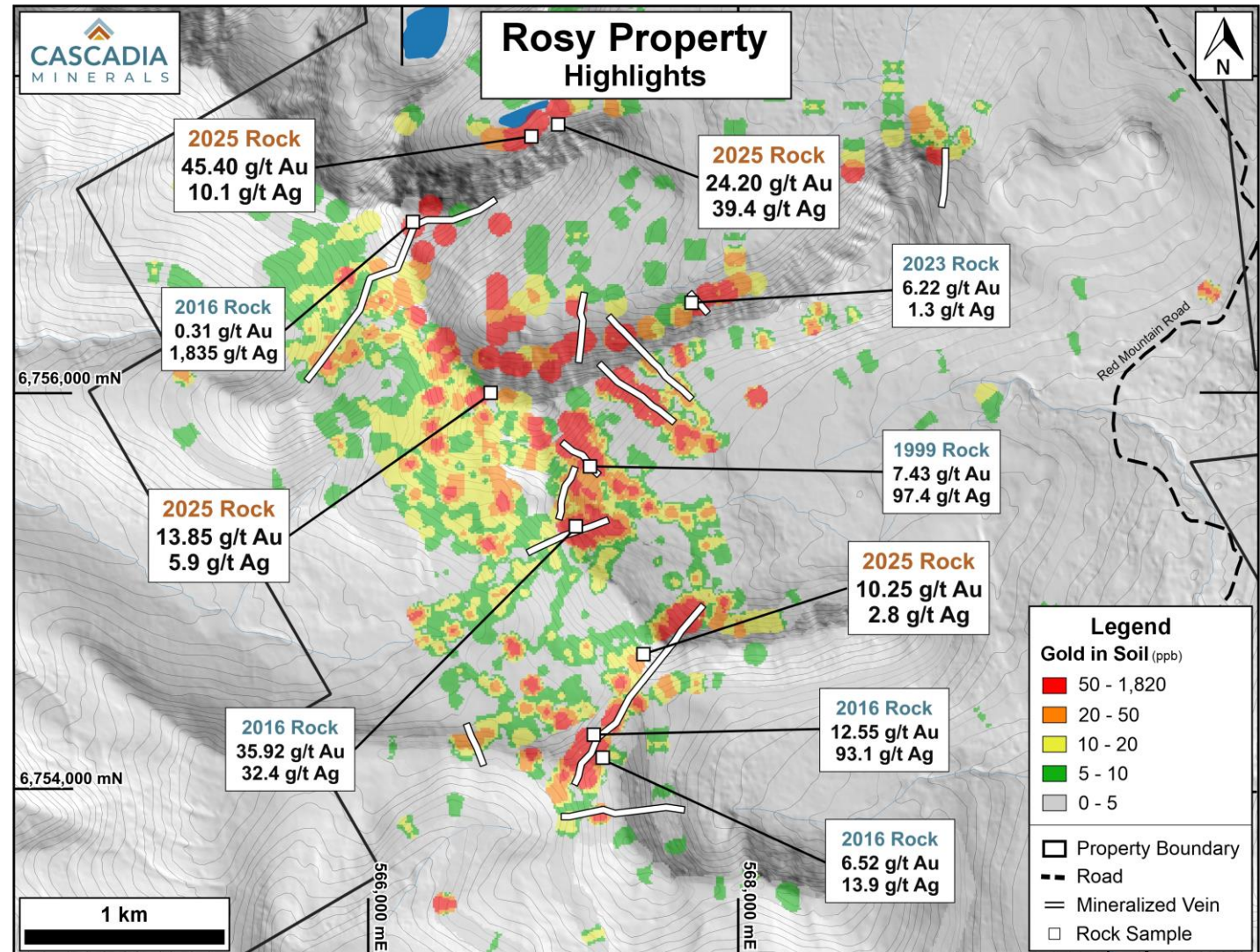
Thank you

[info@cascdiaminerals.com](mailto:info@cascdiaminerals.com)

# Other Properties

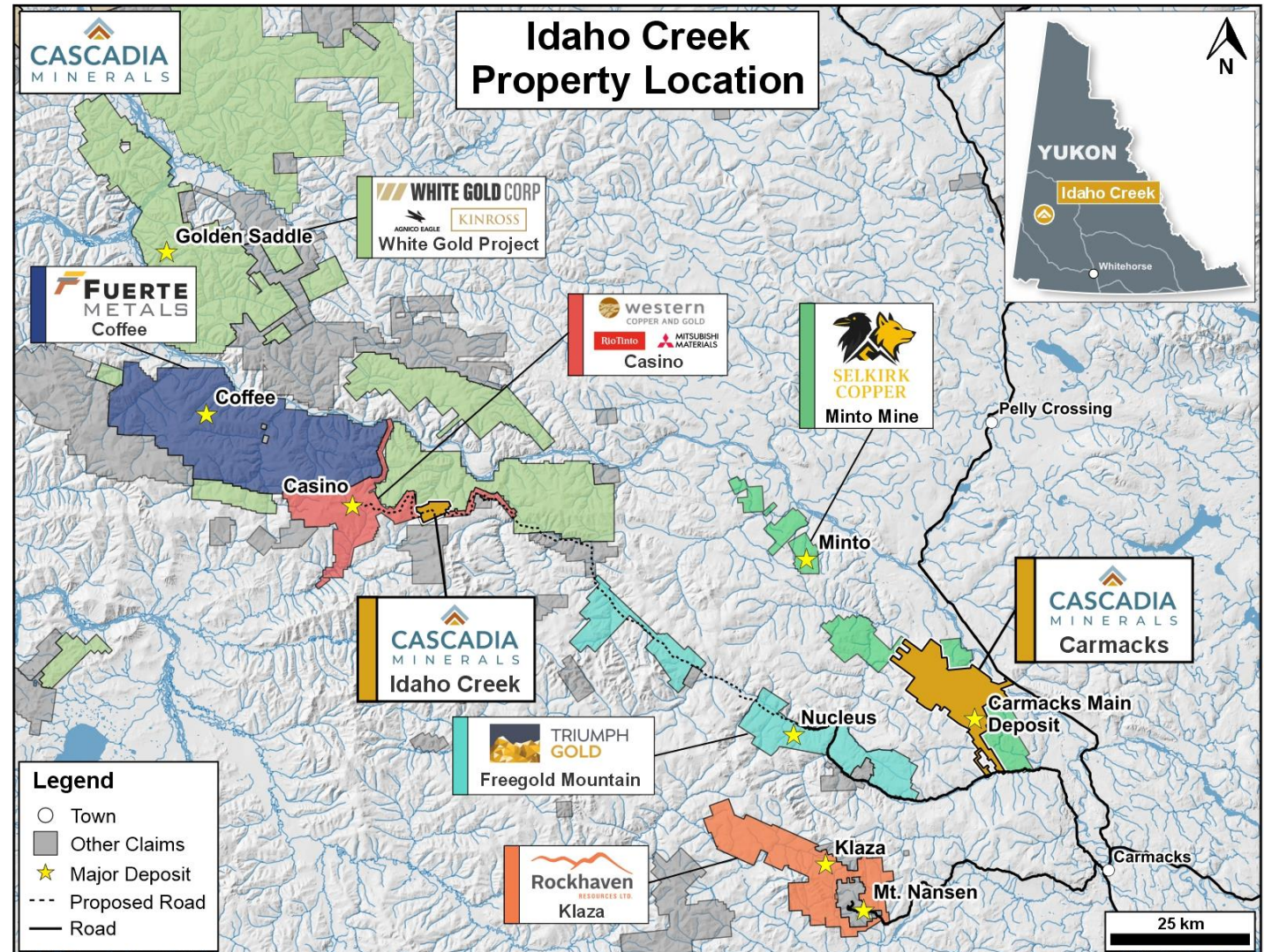
# Rosy Property, Yukon

- 61 km<sup>2</sup> road accessible property located 77 km east of Whitehorse surrounding the Red Mountain Molybdenum deposit owned by Tintina Mines Ltd.
- Over 35 low sulphidation epithermal quartz-carbonate veins occur on the property
- Anomalous gold in soil over 3.8 x 2.5 km with untested high priority follow up areas with significant gold- and copper-in-soil
- Rock samples have returned up to 45.40 g/t gold, and 1,835 g/t silver
- Potential for regional-scale epithermal vein mineralization



# Idaho Creek Property, Yukon

- ▲ 14 km<sup>2</sup> property located **adjacent to Western Copper and Gold's Casino Project**, where Rio Tinto and Mitsubishi Materials are strategic investors
- ▲ **14 km east of the Casino Deposit**, with Casino Suite aged intrusions mapped on property
- ▲ Casino Project proposed road route runs through the property
- ▲ Adjacent to White Gold's Betty-Ford Target where 2023 diamond drilling returned 3.33 g/t gold over 53.00 m
- ▲ Numerous high-grade Ag-Au-Pb-Zn veins have been identified on the property
- ▲ Geochemistry and alteration is suggestive that a **buried Au-Cu-Mo porphyry system is nearby**



- 2006 drilling in the east portion of the property intersected **122 m of 0.12 g/t Au with 1.93 g/t Ag**, ending in mineralization
- Rock samples have returned up to **10.08 g/t Au with 365 g/t Ag**
- Large **5 x 1 km underexplored Au-Ag-Mo-Pb soil anomaly** in the west portion of the property

