IMPORTANT TAX NOTICE

Special U.S. Federal Income Tax Election is Available Regarding Your Investment in Cascadia Minerals Ltd.

Shareholders who are U.S. taxpayers should be aware that Cascadia Minerals Ltd. ("CASCADIA") believes that it was a passive foreign investment company ("PFIC") in its fiscal year ended December 31, 2025 and expects that it may also be a PFIC in subsequent years.

The attached PFIC Annual Information Statement is being provided to you pursuant to Treasury Regulations Section 1.1295-1(g)(1). This PFIC Annual Information Statement contains information to enable you, should you choose, to elect to treat CASCADIA as qualified electing fund ("QEF"). A U.S. shareholder does not have to make this election for shares held in his or her retirement account.

A U.S. shareholder who makes a QEF election is required to annually include in his or her income his or her pro rata share of the ordinary earnings and net capital gains of CASCADIA, whether or not CASCADIA distributes any amounts to its shareholders.

If you do not timely elect to treat CASCADIA as a QEF for the first tax year of your holding period in which CASCADIA is a PFIC, then you would be subject to certain adverse PFIC rules, which could result in adverse tax consequences to you. For example, if you were to receive a so-called "excess distribution" or if you sell your CASCADIA stock in the future at a gain, you could be required to allocate such distribution or gain, as the case may be, ratably over the time period during which you held your stock while CASCADIA was a PFIC, and pay tax at the highest rate (rather than, if otherwise applicable, the long-term capital gain rate) on ordinary income in effect in for each year to which the gains is allocated plus interest on the deferred tax.

A timely QEF election is made by completing and attaching Form 8621 to a U.S. federal income tax return filed by the due date of the return, as extended, for the first year in which you acquired your CASCADIA stock.

The foregoing provides general information to shareholders and does not constitute tax advice. **We strongly urge you to consult your own tax advisor for advice concerning the application of the U.S. federal income tax rules governing PFICs and whether it is advisable for you to make a QEF election or other election under the PFIC rules.**

Cascadia Minerals Ltd.

1500 – 409 Granville St.
Vancouver, BC, V6C 1T2
Canada

info@cascadiaminerals.com
604-688-0111
www.cascadiaminerals.com

CASCADIA MINERALS

PFIC ANNUAL INFORMATION STATEMENT
FOR CASCADIA MINERALS LTD.

1) This Information Statement applies to the taxable year of Cascadia Minerals Ltd. (the "Company") ending on December 31, 2025.

2) Each shareholder of the Company has the following pro-rata per share of the ordinary earnings and net capital gain of the Company for the taxable year of the Company specified in paragraph (1):

Ordinary Earnings:	**$nil**
Net Capital Gain:	**$nil**

3) The amount of cash and fair market value of the other property distributed or deemed distributed by the Company to each shareholder of the Company on a pro-rata per share basis during the taxable year specified in paragraph (1) is as follows:

Cash:	**$nil**
Fair Market Value of Property:	**$nil**

4) The Company will permit its shareholders to inspect and copy the Company's permanent books of account, records, and such other documents as may be maintained by the Company that are necessary to establish that PFIC ordinary earnings and net capital gain, as provided in section 1293(e) of the Internal Revenue Code, are computed in accordance with U.S. income tax principles.

CASCADIA MINERALS LTD.

By: /s/ "Jasmine Lau"

Date: April 22, 2026

Title: Chief Financial Officer

THIS INFORMATION STATEMENT IS PROVIDED IN ORDER TO ASSIST THOSE U.S. SHAREHOLDERS WHO HAVE MADE A QEF ELECTION WITH RESPECT TO CASCADIA MINERALS LTD. IN FILING FORM 8621 AND DOES NOT CONSTITUTE TAX ADVICE. THOSE U.S. SHAREHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF COMMON SHARES OF CASCADIA MINERALS LTD. ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE OR LOCAL LAW OR ANY FOREIGN LAW.